

Global markets depend on U.S. supplies. Production growth will move to exports.

New developments will turn export markets upside down!



Crude Oil & Refined Products

## A Sea Change in Global Crude Oil and Petroleum Products

After more than 100 years as a net importer of oil and petroleum products, the U.S. is on the verge of a sea change in the supply/demand dynamics for crude, gasoline, diesel, jet and other petroleum products. The U.S. is about to flip from net importer to net exporter. The market was almost there in the final months of 2022 and will soon cross that all important threshold.

In the coming years, U.S. crude production will continue to increase, and essentially all incremental barrels will flow to export markets, either as crude or petroleum products. One way or the other, U.S. oil production will be moving overseas.

But for pipelines, storage operators, export docks and all the commodity transactions in between, it will not be an easy transition. In fact, huge flow shifts over the past few years have already rebalanced supply and demand in market hubs from Louisiana, across Beaumont/Port Arthur, Houston and down to Corpus Christi.

**In 2022, a massive 60% of U.S. crude oil exports moved out of Corpus Christi, double the volumes from Houston and dwarfing the quantities from the other two export regions, Beaumont and Louisiana.**

The dominance of Corpus crude exports is only one example of the transformations underway in crude and product flows, driven by export and shipping economics, pipeline capacity to export docks, refinery competition for barrels, variations in crude oil quality and many other factors impacting domestic crude and product markets. For crude there is little doubt that international markets will be there for U.S. exports due to new refinery capacity additions in the Middle East, Asia and Latin America.

Overseas markets for petroleum products may not be so accommodating. Those same refinery additions that welcome U.S. crude supplies will be pushing more gasoline, diesel and other products into the market, reducing the share open to U.S. refiners. That dynamic will have a huge impact on all crude and product flows, not only in the U.S., but across the globe.

### xPortCon 2023 will be held at the Houstonian in Houston, Texas on June 8, 2023



**Jim Teague**  
CEO, Enterprise  
Products



**Tom Kloza**  
Global Head of  
Energy Analysis,  
OPIIS



**Rusty Braziel**  
Executive Chairman,  
RBN Energy



**David Braziel**  
President and CEO,  
RBN Energy



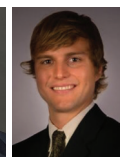
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President and CEO,  
Magellan Midstream  
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**John Auers**  
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**Matt Smith**  
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**Adam Arthur**  
Executive Vice  
President  
Crude Oil,  
Energy Transfer



**Jason Ferguson**  
Director, Energy  
Fundamental  
Analysis,  
RBN Energy

### What is xPortCon 2023?

xPortCon 2023 is a one-day event to be held in Houston Texas, that features crude oil and petroleum product presentations, executive panels and RBN market updates. Our goal is to bridge the gap between fundamentals analysis and boots-on-the-ground market intelligence.

RBN is bringing together the views of top executives engaged in these export markets - midstreamers, private equity, producers, shipping companies, and other major players - along with RBN's latest analysis on infrastructure, production and takeaway capacity.

This is where data and experience come together to explain what you need to know about the next phase of development in U.S. crude oil and petroleum product markets.



# REGISTER NOW!

## Registration Fee:

\$950 Full Event; also includes lunch and happy hour.

\$850 Early Bird rates available through April 30th.

All great networking opportunities!

## How to Register

[rbnenergy.com/xportcon](http://rbnenergy.com/xportcon) | Phone: 888-613-8874

Email: [xportcon@rbnenergy.com](mailto:xportcon@rbnenergy.com)

## Discounted Lodging:

RBN Energy has reserved a limited number of rooms at the Houstonian for a discounted rate of \$359 per night, not including taxes.

Hotel reservations can be made directly through the Houstonian here or by phone at (713) 680-2626.

Please mention the 2023 RBN Energy Market Conference.

## Event Sponsorship

Sponsorship opportunities are available.

Please contact us at [xportcon@rbnenergy.com](mailto:xportcon@rbnenergy.com) for more information.

**Thank you to our Sponsor!**



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## The Houstonian

111 N Post Oak Ln, Houston, TX 77024



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# Agenda

**8:00 AM**    **Welcome and Introduction**

**Module 1**    **Crude and Refined Products Export Developments**

David Braziel, CEO, RBN Energy

**Morning Keynote**    Beth McDonald, Senior Vice President, Pioneer Natural Resources

**AM Networking Break**

**Module 2**    **Crude Exports – Trends, Strategies, Challenges**

Rusty Braziel, Executive Chairman, RBN Energy

**Panel 1**    **Regional Export Dynamics – Corpus Christi**

**Moderator: David Braziel**

Brian Freed, CEO, EPIC Midstream

Omar Garcia, Chief External Affairs Officer, Port of Corpus Christi

Phillip Anderson, SVP, Business Development, Enbridge

**Module 3**    **Texas Crude Infrastructure and Flows**

Rusty Braziel, Executive Chairman, RBN Energy

**Fireside Chat**    Jim Teague Co-CEO, Enterprise Products, with RBN Chairman Rusty Braziel

**Lunch Break**

**Panel 2**    **Changing Crude Flows and Impact on Export Markets**

**Moderator: Rusty Braziel**

Tony Chovanec, EVP, Fundamentals and Supply Appraisal, Enterprise Products

Adam Arthur, Executive Vice President – Crude Oil, Energy Transfer

Jason Ferguson, Director, Energy Fundamental Analysis, RBN Energy

**Module 4**    **Refined Product Export Dynamics**

Robert Auers, Manager, RBN Refined Fuels Analytics

**PM Networking Break**

**Afternoon Keynote**    Tom Kloza, Global Head of Energy Analysis, OPIS

**Panel 3**    **Petroleum Product Flows, Constraints and Regulatory Issues**

**Moderator: John Auers**

Aaron Milford, CEO, Magellan Midstream Partners

Dax Sanders, President, Products Pipelines, Kinder Morgan

Matt Smith, Lead Oil Analyst – Americas, Kpler

**Module 5**    **Putting it All Together**

Rusty Braziel, Executive Chairman, RBN Energy

**5:00 PM**    **Cocktail Reception**