

# ***Bring It On Home to Me***

## **The Push and Pull on Northeast Gas Markets and Data Centers**



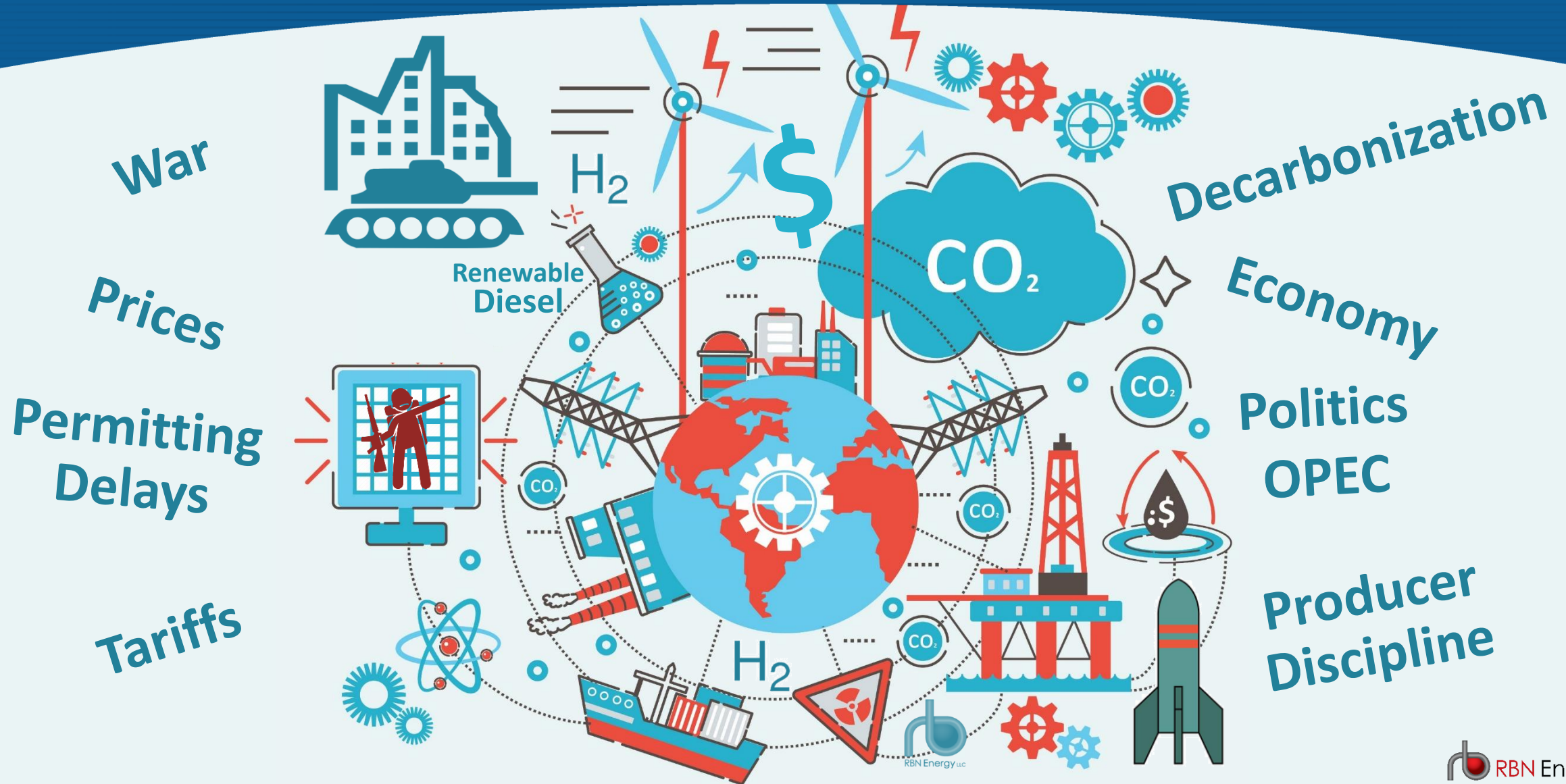
**LDC GAS FORUMS**  
**NORTHEAST**

David Braziel  
June 10, 2025

A photograph of Donald Trump speaking at a dark blue podium. He is wearing a dark suit, a white shirt, and a patterned tie. His mouth is open as if he is speaking. A microphone is positioned in front of him. The background is a blurred interior with ornate wall decorations. Overlaid on the right side of the image is the text 'DRILL, BABY, DRILL' in large, bold, white capital letters with a black drop shadow. The podium features a circular seal on its right side.

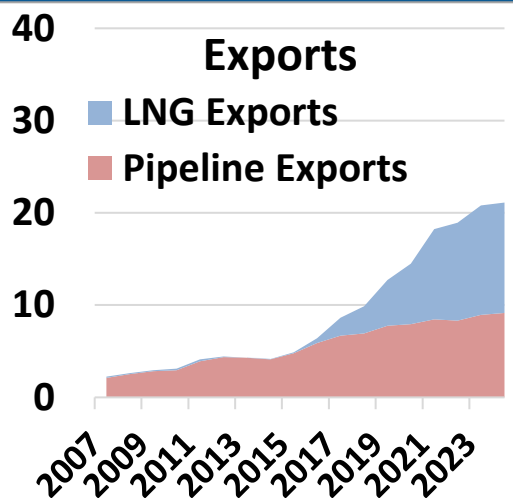
**'DRILL,  
BABY,  
DRILL'**

# What Could Possibly Go Wrong?

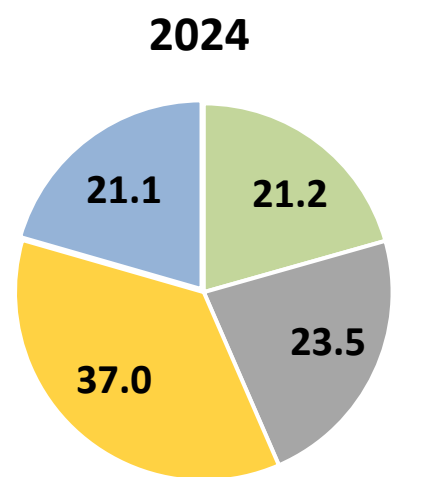
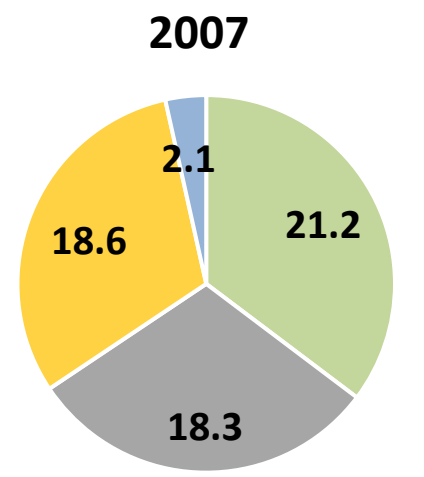
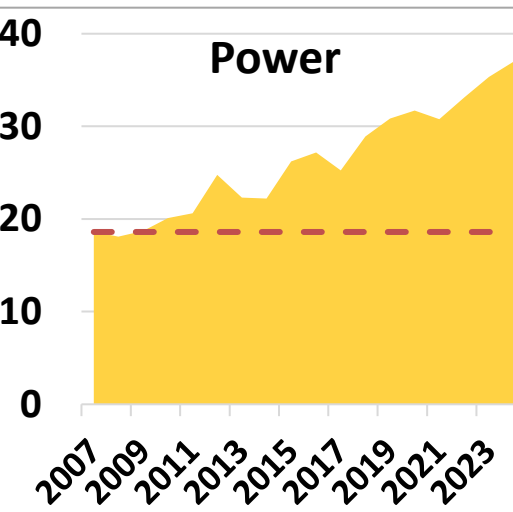
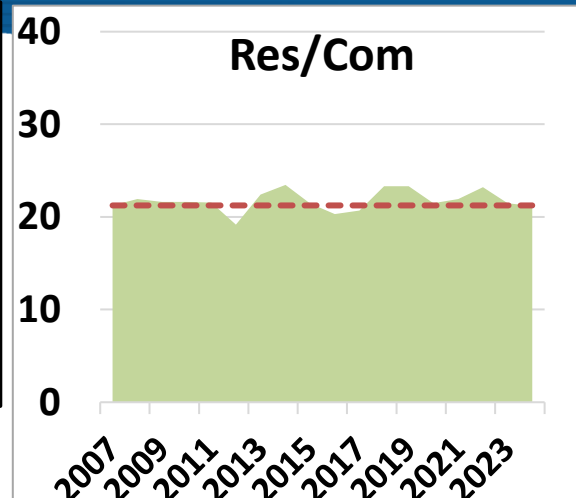




# Domestic Natgas Demand and Exports (Bcf/d)

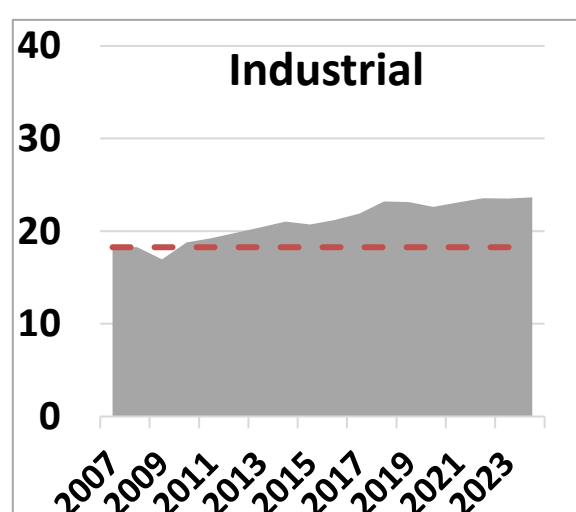


- » Res/Com LDC demand is flat over the long term, although year to year varies with weather.
- » Industrial sector use has grown more than 5 Bcf/d over the past 15 years with U.S. feedstock cost advantage.
- » LNG has been and will be the big growth engine going forward.
- » Gas demand in the power sector has seen tremendous growth over the past 15 years. A lot of growth in gas fired power has been due to retiring coal fired generation.

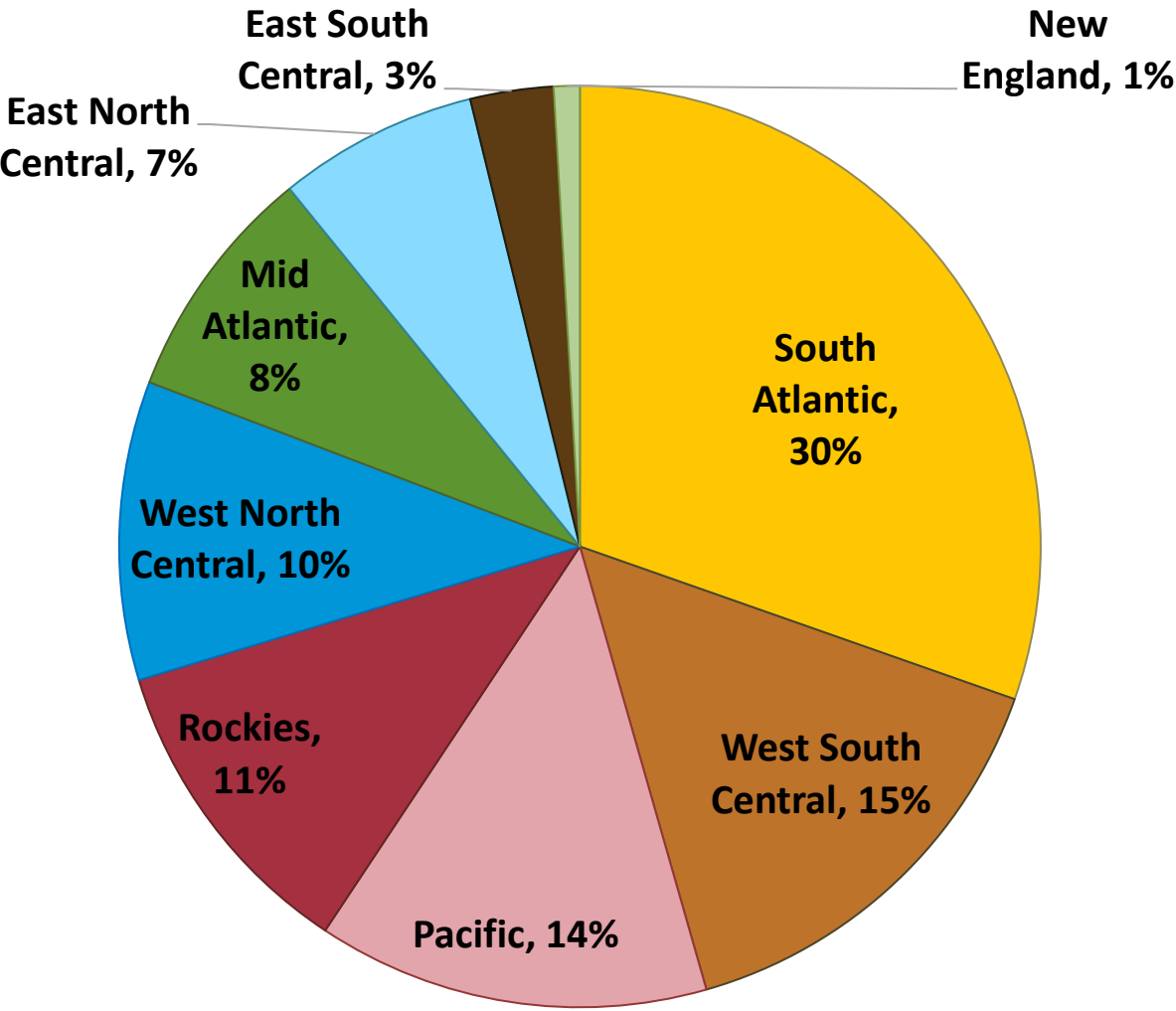
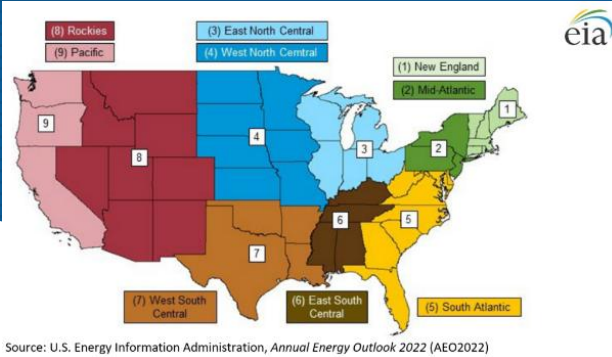


- Residential & Commercial
- Industrial & Vehicle
- Power
- Exports

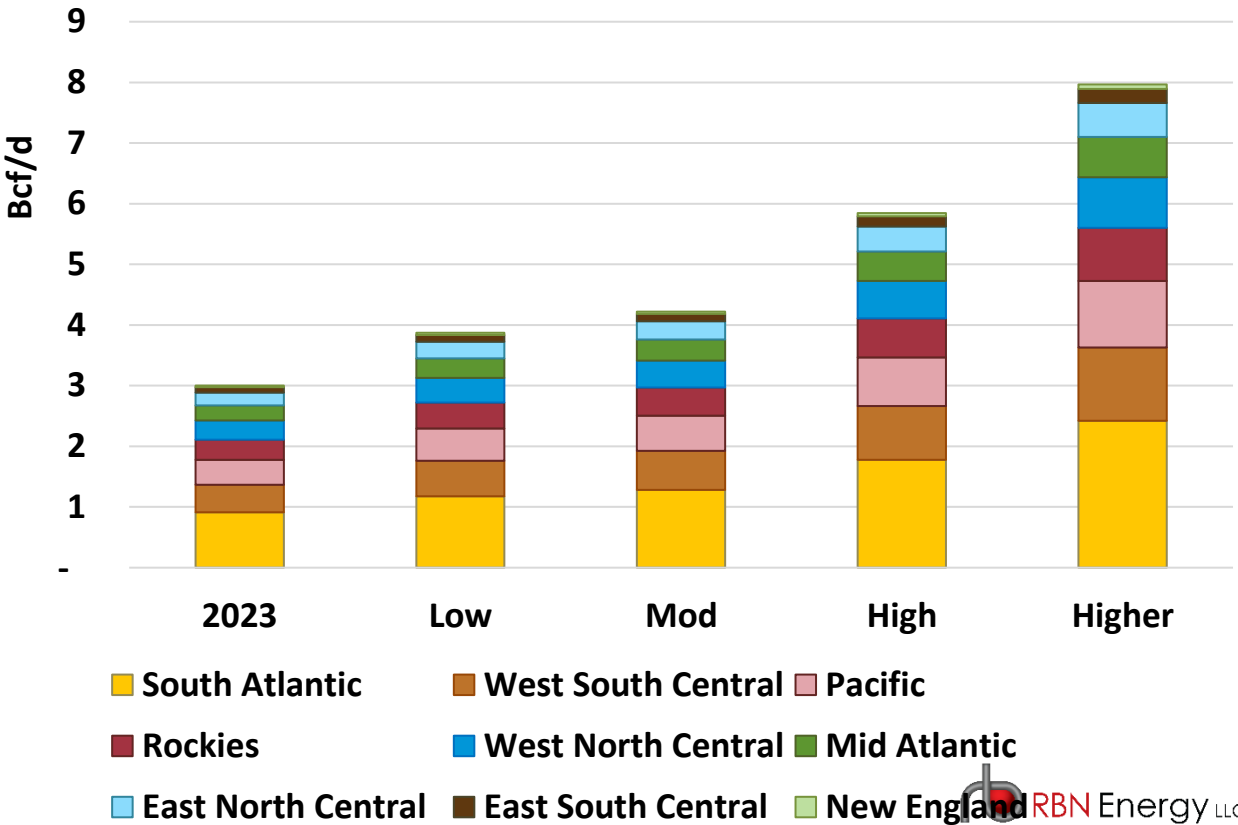
- Residential & Commercial
- Industrial & Vehicle
- Power
- Exports



# Data Center Demand Outlooks



Potential Power Demand for AI Converted to Natural Gas Equivalence





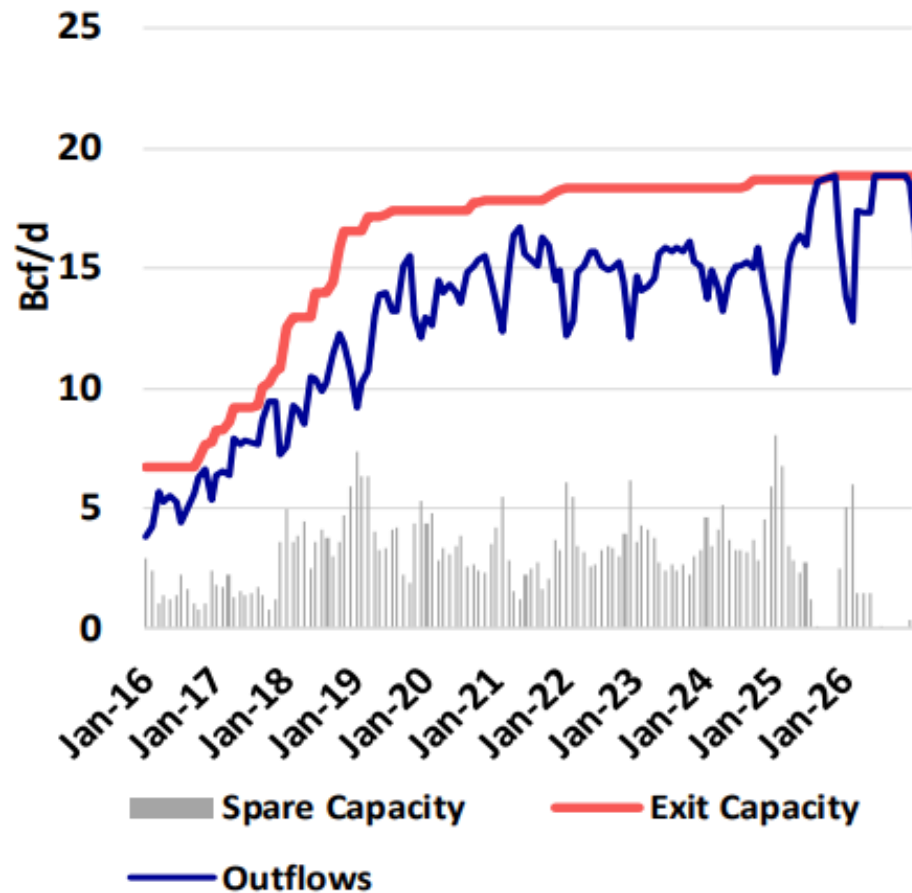
# A Couple Grains of Salt



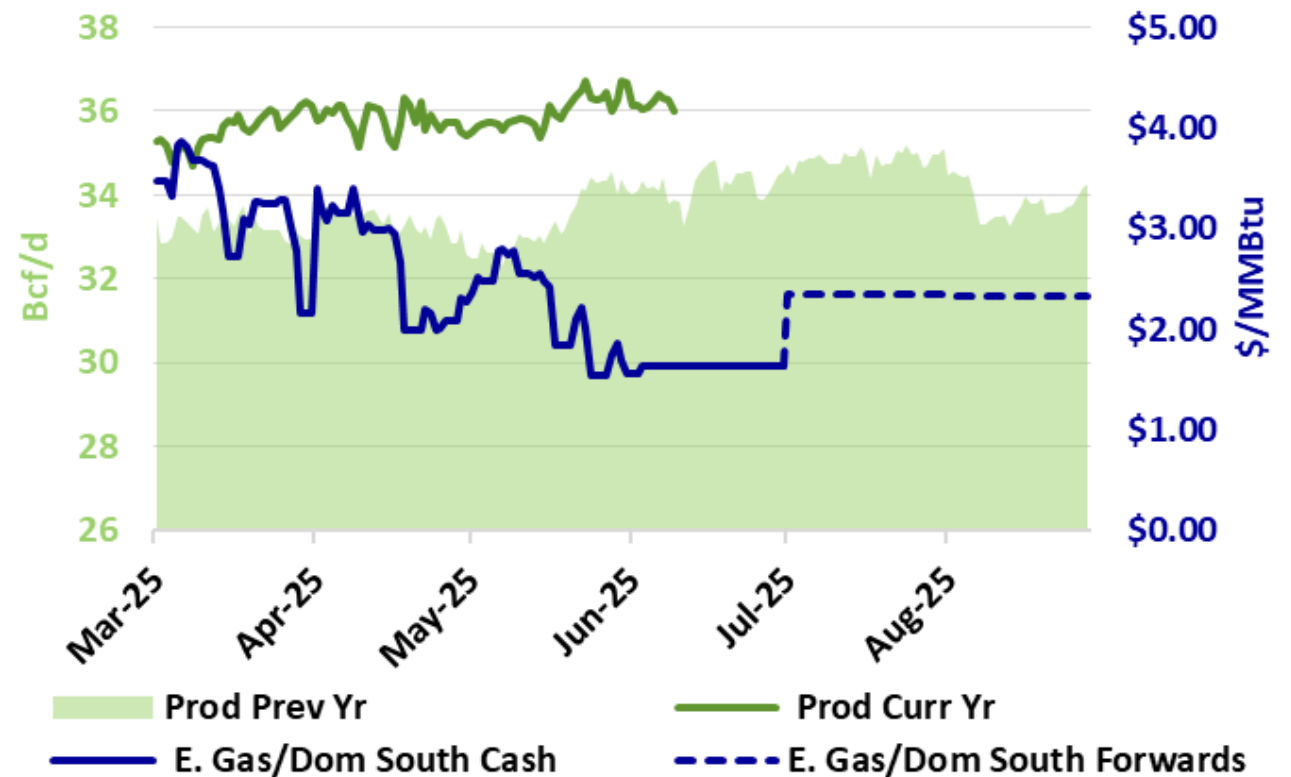


# The Gas is Here

Figure 8. Appalachia Exit Capacity vs. Outflows

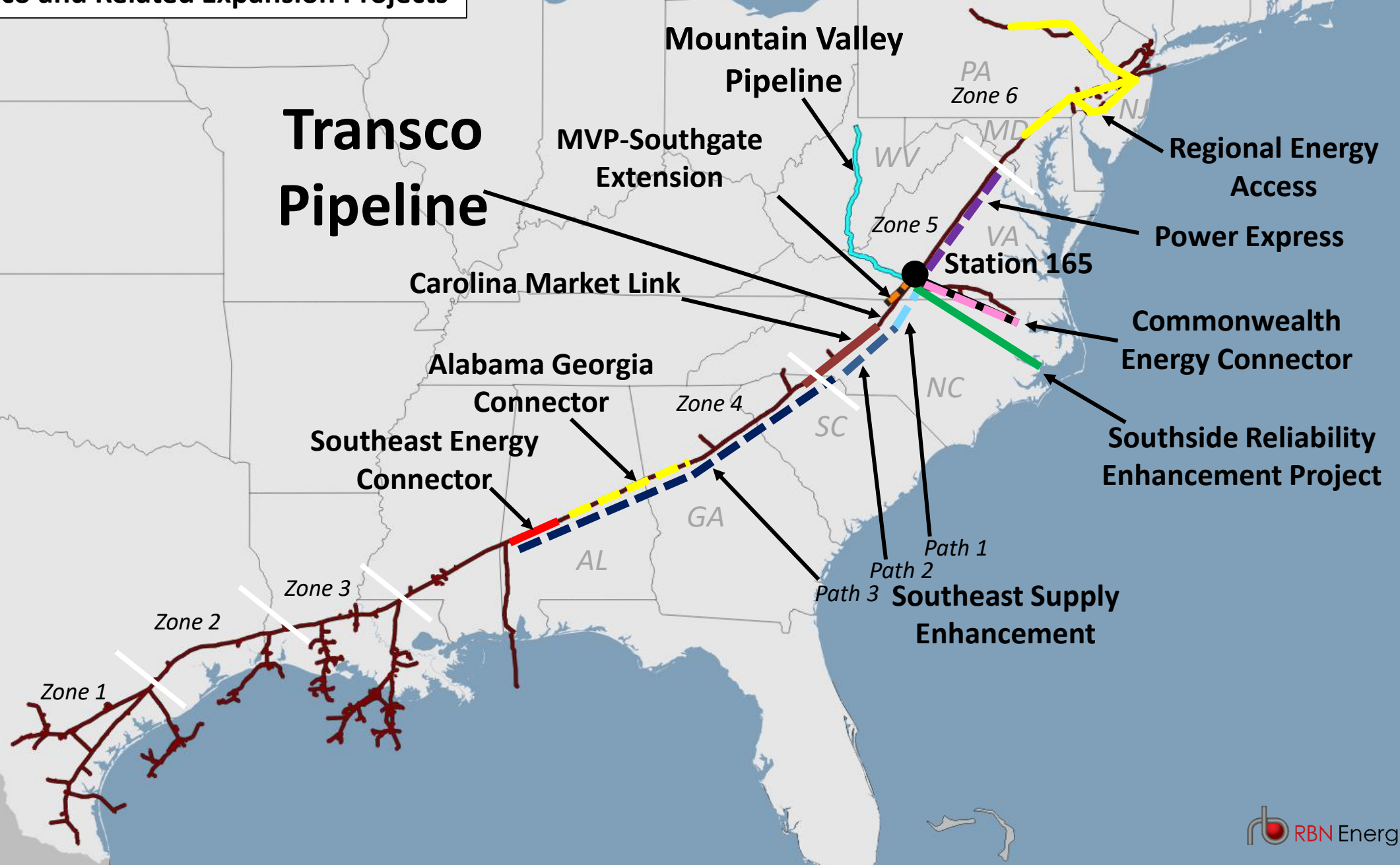


Northeast Dry Gas Production vs. Prices

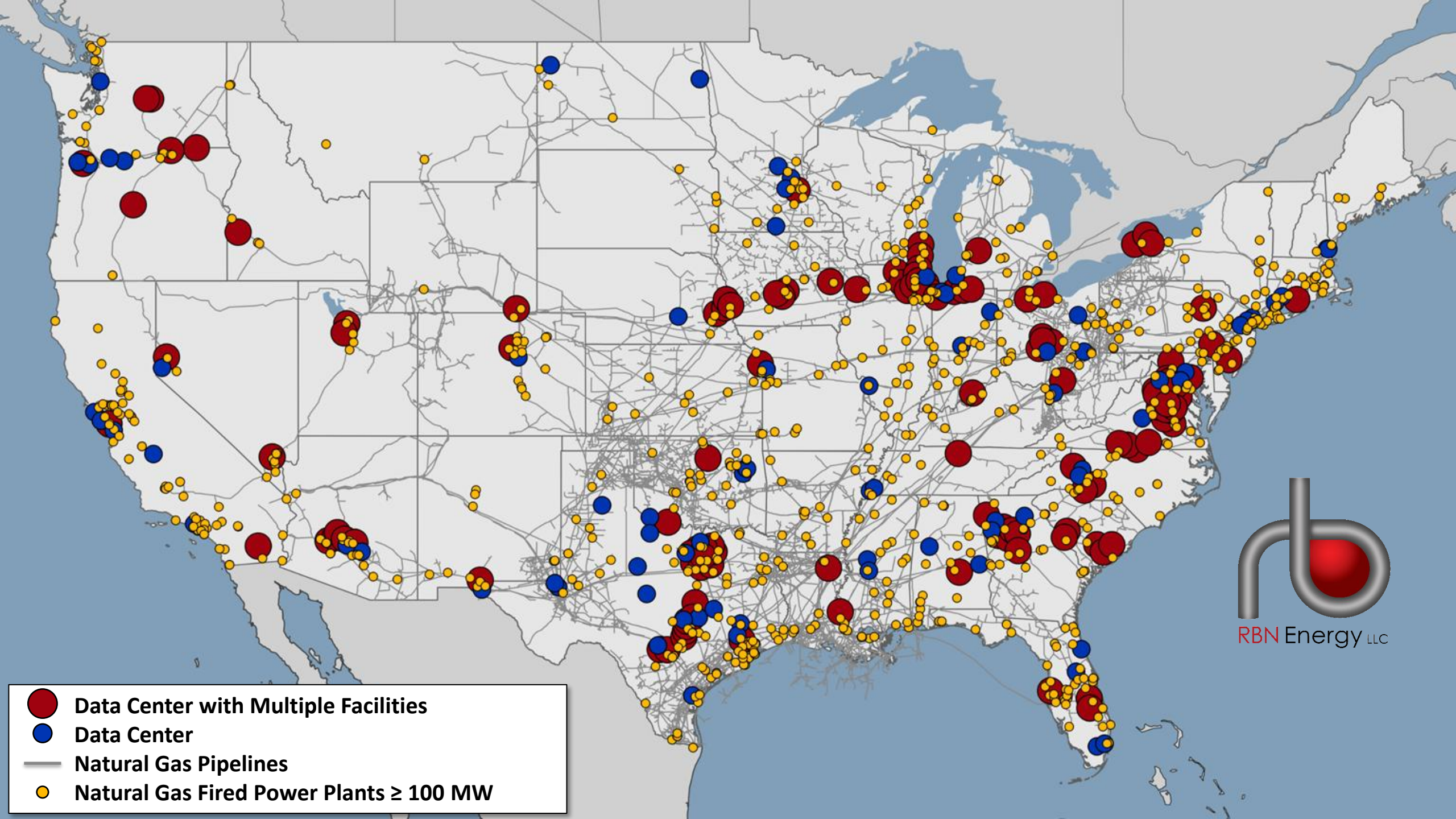


# MVP, Transco and Related Expansion Projects

## Transco Pipeline











## Northeast Natural Gas Fundamentals

To drill down more into Northeast natural gas fundamentals, subscribe to our weekly **U.S. NATGAS Appalachia** report.

The report provides a concise look at the fundamental and price outlook for the U.S. Northeast gas market, including regional supply-demand, storage, outflows/constraints, and price dynamics.

### REPORT HIGHLIGHTS:

- Northeast Supply-Demand Balance
- Takeaway Capacity & Flows
- Constraints & Basis Forecasts
- Production Details
- Basis & Price Spreads

 Historical/Forecast Data File with Annual License





**David Braziel**

**CEO, RBN Energy**

3900 Essex Lane, Suite 950

Houston, TX, 77027

[dbraziel@rbnenergy.com](mailto:dbraziel@rbnenergy.com)

<http://www.rbnenergy.com/daily-energy-post>