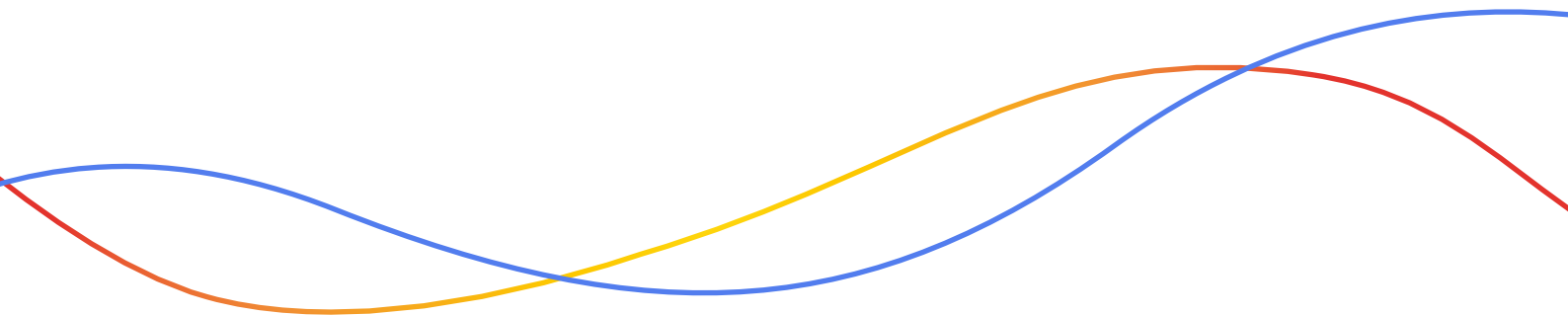




September 9-10, 2026

**Gain the knowledge, tools,
and connections to identify
opportunities in today's
evolving energy markets.**

RBN's Latest Crude, Gas, NGL,
Refined Products and Renewables Curriculum



Foundations: How To Navigate Volatile Energy Markets

This year, **energy markets in the U.S. and globally have endured volatility that has rocked economies around the world.** 2026 began with markets looking very well supplied, and commodity prices were generally expected to soften in the near to mid term. But things quickly changed as a result of the conflict with Iran and the closure of the Strait of Hormuz. Prices surged for crude oil, natural gas, NGLs, refined products, petrochemicals, and the multitude of consumer products that utilize those feedstocks. Fortunes were lost and made as a result. **To survive such swings, you need to have a deep understanding of the fundamental forces impacting markets** so you can anticipate the secondary and tertiary effects.

The U.S. is at the center of it all. Upstream trends are shifting from what once looked like inexhaustible crude production growth to a far more tepid forecast in recent years, to one now being pulled by international demand. To accurately weigh the interaction between global prices and domestic commodity flows, you must know how economic forces impact supplies.

The story for natural gas and NGLs is far different from crude, though. Where domestic crude supplies are trending sideways, we see volumes for gas and NGLs continuing to climb and test the limits of export capacity. **That means infrastructure growth: processing plants, pipelines, storage, and export docks.**

If you're going to make sense of it all, you need to understand the full value chain, from upstream to downstream. That's what School of Energy: Foundations is all about.

Over the two day, in person conference, we'll tell you the latest about what's happening in energy markets and, just as important, we'll explain **why markets behave the way they do.** We will not explain it in some esoteric way, either. **We will literally equip you with the tools, a plethora of Microsoft Excel models, you need to stay abreast of trends.**

We've also carved out time for **Q&A sessions** and discussions with **RBN faculty**, as well as a couple of **market insiders.** You'll also have the opportunity to **network with us and other energy professionals** at our evening networking event. Beyond that, for material we can't squeeze into the two-day format, participants will have access to **a cache of online videos** to supplement the live conference.

It's a lot of content, and it will provide a lot of value. You'll gain the **knowledge and connections to not only survive the next wave of energy development but also identify and capitalize on opportunities.**

Join us at School of Energy to develop the foundations you need to **build your energy market expertise.**

Register Now!

*Space is limited,
reserve your seat
before we sell out!*

Early Bird Rate (ends August 12th): \$2,450
After August 12th: \$2,950

Group rates and sponsorship opportunities available by contacting Adrian Gomez at agomez@rbnenergy.com.

Questions:
email school@rbnenergy.com
888-613-8874

More Details here:
<https://rbnenergy.com/school-of-energy>

Making Connections Across Energy Markets

At **School of Energy**, attendees will **build strong foundations required to understand U.S. crude oil, natural gas, NGL, and refined products markets**. You will learn how they all interrelate, from supply to demand, the infrastructure that connects them, and how prices are affected. You'll learn how to track market signals and better understand shifts across the energy value chain.

We will also provide **RBN's view of today's energy market landscape**, what could be coming next and how those shifts may cascade through the other commodities.

Also, at the conference we'll be connecting attendees with other energy professionals who bring real world perspective and insight.

RBN's 20th School of Energy will be held September 9 to 10, 2026, at the Thompson Hotel in Houston.

Get ready to **immerse yourself in the interconnected world of energy** and **find out which trends major market players** are pumped up about, keeping close tabs on, or finding downright nerve-racking.

School of Energy Faculty



Sean Maher

VP, Investor Relations
and Chief Economist
P66



Brandon Myers

Head of Research, Chairman
NoviLabs



Rock Graham

Manager, Origination &
Producer Services,
Wholesale Natural Gas



Rusty Braziel

President of Consulting,
Novi Labs



David Brazier

VP, North American
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John Alben

Senior Natural Gas Analyst
Novi Labs



Adam Baker

Energy Fundamentals Analyst
Novi Labs



Kristen Holmquist

Principal Consultant
Novi Labs

RBN School of Energy Curriculum

September 9-10, 2026 Thompson Hotel, Houston, TX

Day 1

Welcome, Introductions

Module #1 – Foundations

Understanding North American Market Dynamics
In a Changing Global Landscape
Energy Fundamentals
Lab Model – Propane to Crude (Model Introduction)
History of the Shale Revolution

Break

Module #2 – Production

Production Basics, Economics, Concepts,
Methodologies and Forecast

Fireside Chat:

**Brandon Myers – Head of Research,
Novi** | Production Trends

Lunch

Module #3 – Crude Oil Markets

Crude Oil Market Overview, Quality and Price Implications
Permian Crude History, Major Corridors and Flows
Gulf Coast Crude Exports and Destinations

Break

Module #4 – Refined Products

Fundamentals of Refining, Demand, Pricing and Outlook
Lab Model – Crack Spread

Cocktail Reception

Day 2 *Optional Lab Model – Production Forecast, Economics*

Welcome Back

Fireside Chat:

**Sean Maher – VP, Investor Relations
and Chief Economist, P66** | Global Market Changes

Module #5 – Natural Gas Markets

North America Gas Market Overview, Pricing and Demand.
U.S. Gas Dynamics: Permian, Haynesville, Appalachia.

Break

Natural Gas Transportation, Rates and Regulation.
Lab Model – Gas Pipeline Rate Estimation.
LNG Exports, Feedgas and Pipelines Projects.
Gulf Coast Gas Flows and Basis.

Lunch

Fireside Chat:

**Rock Graham – Manager, Origination
& Producer Services, Wholesale Natural Gas** | Gas Demand

Module #6 – NGLs

NGL Production, Processing, Rejection, Fractionation
and Transportation.
Lab Model – Frac Spread.

Break

NGL Forecasts, Demand, Petchem Economics and Exports.

Module #7 – Surviving Energy Market Volatility

Adjourn

Earn CPE Credits

Learning Objectives:

The goal of this conference is to educate and inform participants on the important aspects of the energy markets. At the end of the conference, participants will be able to:

- Identify at least three energy market fundamentals (supply and demand, market infrastructure, pricing)
- Describe how market fundamentals affect natural gas, crude oil and natural gas liquids markets
- Demonstrate excel skills by using the excel spreadsheet models to enter market data and interpret the results
- Apply skills learned in labs to cases that will test the participants' knowledge of how market models work

Instructional Delivery Methods:

Group-live, External Participants

Recommended CPE Credit and Recommended

Field of Study: 12 CPE Credits (4 hours economics, 8 hours specialized knowledge)

Prerequisites:

Previous experience in Energy Industry

Advanced Preparation:

None required

Program Level:

Beginner to Intermediate

Program Description:

This year, energy markets in the U.S. and globally have endured volatility that has rocked economies around the world. 2026 began with markets looking very well supplied, and commodity prices

were generally expected to soften in the near to mid term. But things quickly changed as a result of the conflict with Iran and the closure of the Strait of Hormuz.

Over the two-day, in-person School of Energy conference, we won't just tell you what's happening — we'll explain why markets behave the way they do and equip you with the tools (a suite of hands-on Microsoft Excel models) to track key trends yourself. You'll have the chance to participate in Q&A sessions and discussions with RBN faculty and industry veterans, while also connecting with other energy professionals at our evening networking event.

Course Registration Requirements:

Registration is available online:

<https://rbnenergy.com/events/school-of-energy/fall-2026>

Early Bird Rate (ends August 12th): \$2,450

Full price: \$2,950

Backstage Pass subscribers receive a 10% discount on all event registrations. Discount will be applied at checkout.

Refund Policy for Courses Sold for a Fee/Cancellation Policy:

There are absolutely no substitutions within 72 hours of the event. Cancellations **MUST** be received in writing by Friday, September 4, 2026, and there will be a \$95 charge for all cancellations to paid registrations. In the event the conference is cancelled, RBN's liability is limited to the refund of the conference fee only. RBN reserves the right to modify the contents of this program without prior notification. Name badges may only be used by registered attendees. "Pass sharing" strictly prohibited.

Earn CPE Credits

Complaint Resolution Policy:

For more information regarding refund, complaint and/or program cancellation policies, please contact our offices at 888-613-8874

Official NASBA Sponsor Statement, If an Approved NASBA Sponsor (Explaining Final Authority of Acceptance of CPE Credits):

Novi Labs is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.



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