



**August 26 & 27**

Hyatt Regency Calgary  
Alberta, Canada

## **TWO COUNTRIES, ONE MARKET**

Canada's energy sector is pivotal in North America, with the Trans Mountain Pipeline expansion (TMX) boosting crude oil exports and growing natural gas production fueling LNG export potential to Asia.

These developments strengthen Canada's role in global energy trade, reshaping supply chains. However, evolving geopolitics and potential tariffs are challenging the integrated U.S.-Canada energy market, creating both opportunities and uncertainties for these two energy powerhouses.

**Over the two-day, in-person School of Energy conference, we won't just tell you what's happening — we'll explain why markets behave the way they do and equip you with the tools (a suite of hands-on Microsoft Excel models) to track key trends yourself.**

You'll have the chance to participate in Q&A sessions and discussions with RBN faculty and industry veterans, while also connecting with other energy professionals at our evening networking event.



**Tuesday, August 26**

8am - 4pm MT  
+ Cocktail Reception

**Wednesday, August 27**

8am - 4pm MT



# Making Connections Across Energy Markets

As the North American markets evolve, understanding the interconnected forces driving crude, gas and NGL flows has never been more important.

At RBN's upcoming School of Energy, we'll delve into the latest market trends, production shifts and infrastructure developments, offering attendees an understanding of the rapidly changing energy sector.

## Featured Guests



**Todd Stack**  
Chief Financial Officer,  
Trans Mountain  
Corporation



**Larry Kaumeyer**  
Deputy Minister,  
Energy and Minerals  
Government of Alberta



**Jeff Kralowetz**  
Vice President,  
Business Development,  
Argus Media

## School of Energy Faculty



**Rusty Braziel**  
Founder &  
Executive Chairman,  
RBN Energy



**David Braziel**  
President  
& CEO,  
RBN Energy



**Martin King**  
Managing Director, North  
America Energy Markets,  
RBN Energy



**Lindsay Schneider**  
Principal Analyst and  
Consultant,  
RBN Energy



**Rick Smead**  
Managing Director,  
Advisory Services,  
RBN Energy



**Robert Auers**  
Manager of Refined Fuels,  
RBN/Refined Fuels  
Analytics



**Kristen Holmquist**  
Managing Director,  
Analytics,  
RBN Energy



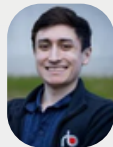
**John Abeln**  
Senior Analyst,  
Natural Gas,  
RBN Energy



**TJ Braziel**  
Managing Director,  
Sales and Marketing,  
RBN Energy



**Jeremy Meier**  
Senior Production  
Analyst,  
RBN Energy



**Adam Baker**  
Energy Fundamentals  
Analyst,  
RBN Energy

## Thank You To Our Sponsors!



## Registration

Save your spot--we will sell out!

\$2,169 USD

\*Price includes 5% GST

Group rates available by contacting  
Adrian Gomez at  
[agomez@rbnenergy.com](mailto:agomez@rbnenergy.com).

## Hotel Information

Hyatt Regency Calgary


700 Centre St S, Calgary, AB T2G 5P6,  
Canada  
+1 403-717-1234

Discounted rooms are available at  
this link:  
[Hyatt Regency Calgary RBN Group](#)



## Space is limited

Reserve your spot before we  
sell out!

 281-377-6017

 [school@rbnenergy.com](mailto:school@rbnenergy.com)

 <https://rbnenergy.com/school-of-energy>

 Online Content

## DAY 1

7:00 AM – Registration & Breakfast

8:00 AM – Welcome, Introductions



### Module #1: Basics

- North America's Interconnected Energy Markets
- **KEYNOTE: Larry Kaumeyer, Deputy Minister, Energy and Minerals, Government of Alberta**
- Fundamentals of Fundamentals - U.S. and Canada
-  The Domino Effect - A Brief History of the Shale Revolution
- North America NGL/LPG Fundamentals

### Break

- Understanding Energy Fundamentals Models
- *Video: Lab Model: Propane to Crude Ratio*

### Module #2: Production

- Production Basics
-  Production Economics and Other Producer Considerations
-  Production Forecast Method
- U.S. and Canada Production Forecasts (Oil, Gas, NGLs)



### Lunch

### Module #3: Crude Oil Markets

- North American Supply/Demand, Exports, and Infrastructure
- Crude Oil Quality and Pricing Mechanics
- **Canadian Crude Exports, presented by: Jeff Kralowetz, Vice President, Business Development, Argus Media**

### Break

### Module #4: Refined Products

- Fundamentals of Refining
- Refined Products and Renewables Outlook
-  Lab Model: Crack Spread
-  Lab Model: Refinery Yield

**4:30 PM - Cocktail Reception**

## DAY 2


7:00 AM – Breakfast & Optional Lab Session:  
Propane to Crude, Production Forecast and Economics,  
Refinery Economics

8:00 AM – Welcome Back

### Module #5: Natural Gas Markets



- Natural Gas Fundamentals, North America Market Overview, and Impact of Montney
- U.S. Gas Dynamics
- LNG Exports, Feedgas, and Pipelines Projects

### Break


- Natural Gas Transportation, Rates and Regulation
-  Lab Model: Gas Pipeline Rate Estimation
-  Lab Model: Gas Pipeline Flows
- Canada Gas Markets, Exports (LNG and U.S.)
- **Fireside Chat with: Todd Stack, Chief Financial Officer, Trans Mountain Corporation**

### Lunch

### Module #6: NGL Markets

- NGL Production, Processing, Rejection, Fractionation, Transportation
- Lab Model: Frac Spread
-  Lab Model: Gas Processing
-  Lab Model: Ethane Rejection

### Break

- Canadian NGL Markets
- NGL Forecasts, Demand, Petrochem Economics, Canada & International Trade
-  Lab Model: Petrochemical (Steam Cracker) Feedstock Margins

### Module #7: Conclusion

- The Future of Energy Markets

**3:00 PM - Adjourn**

*Agenda is subject to change*

# EARN CPE CREDITS

## Learning objectives:

The goal of this conference is to educate and inform participants on the important aspects of the energy markets. At the end of the conference, participants will be able to:

- Identify at least three energy market fundamentals (supply and demand, market infrastructure, pricing)
- Describe how market fundamentals affect natural gas, crude oil and natural gas liquids markets
- Demonstrate excel skills by using the excel spreadsheet models to enter market data and interpret the results
- Apply skills learned in labs to cases that will test the participants' knowledge of how market models work

## Instructional delivery methods:

Group-live, External Participants

## Recommended CPE credit and recommended field of study:

12 CPE Credits  
(4 hours economics, 8 hours specialized knowledge)

## Prerequisites:

Previous experience in Energy Industry.

## Advanced preparation:

None required

## Program level:

Beginner to Intermediate



## Refund policy for courses sold for a fee/cancellation policy:

There are absolutely no substitutions within 72 hours of the event. Cancellations MUST be received in writing by Friday, August 22, 2025, and there will be a \$95 charge for all cancellations to paid registrations. In the event the conference is cancelled, RBN's liability is limited to the refund of the conference fee only. RBN reserves the right to modify the contents of this program without prior notification. Name badges may only be used by registered attendees. "Pass sharing" strictly prohibited.

## Complaint resolution policy:

For more information regarding refund, complaint and/or program cancellation policies, please contact our offices at 888-613-8874

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# REVIEWS



*"Best, most polished presentation of information of any seminar I've attended. Content, pacing, and organization are all spot on. Knowledgeable presenters. Would recommend to anyone looking to understand market dynamics."*

*"An excellent and comprehensive course. I particularly appreciated the integrated perspective upon which the course was built."*

*"The conference was terrific. Very thorough. Food was great, facility is terrific. We will be back."*

*"What a phenomenal course! Enjoyed every minute of it and am thankful for the opportunity. Look forward to more classes in the future!"*

*"Excellent course! Content for individual commodities was concise but practical. More importantly the course took an integrated approach showing inter-relationships, key fundamental drivers, and likely direction for the energy market moving forward."*

